

The purpose is to set an annual honorarium for attendance at Board Meetings.

1. In order to compensate the Members of the Board for time spent in preparation of and attendance at Board Meetings, and in lieu of any other such honorarium, the Members of the Board shall not be required to pay the Association Membership Fee as prescribed in Policy 7.04.
2. The Membership Fee shall be waived for each serving Board Member at the time of annual invoicing and the waiver shall apply for the entire following year. Members will not be compensated for partial years nor will they be required to reimburse partial years.
3. Members of the Board will be responsible for the payment of Professional and General Liability Insurance Premiums as invoiced annually.